

## Home Invest Belgium acquires second project in the heart of Antwerp



Brussels, 21 May 2021 – Home Invest Belgium, the specialist in residential rental real estate, is set to acquire a building located at Ankerrui 9 in Antwerp. The former warehouse, currently serving as office space, has a surface area of 6,200 m<sup>2</sup> and is fully let. After expiration of the lease, the property will be redeveloped into a residential project with about 30 residential units.

*“This acquisition is our second project in Antwerp at an absolute top location. The building is just a stone’s throw from the Eilandje, a thriving hotspot right in the heart of the city. By renovating an existing office building into a contemporary residential project, we will be doing our bit to make the city more sustainable and liveable,” says CEO Sven Janssens.*

### Transaction

Home Invest Belgium has reached an agreement – subject to certain conditions precedent – to acquire 100% of the shares in The Ostrov NV, the company that owns the building located at 9 Ankerrui in Antwerp. The conditions precedent should be satisfied, and the transaction completed in the second half of 2021. The share price of the company is based on an investment value of the existing office building of approximately €10 million.



### **Real estate project**

The building will be let as office space under a fixed-term lease, with a contractually stipulated annual rent of €648,000. After expiration of the lease, Home Invest Belgium plans to convert the building into a mixed project with about 30 residential units and a retail space on the ground floor. With its convenient location by the entrance to the Waasland tunnel and a nearby tram connection that runs right through the city, the project is also easily accessible.

### **Home Invest Belgium strengthens its position in Antwerp**

With this acquisition in Antwerp, Home Invest Belgium is accelerating its growth strategy in Belgium's larger cities. The project is located near the Eilandje, an Antwerp hotspot that includes the Museum Aan de Stroom (MAS) on the Napoleondok. The district, a popular home for many Antwerp residents, lies at the crossroads between the Port of Antwerp and the historic city centre.



## FOR ADDITIONAL INFORMATION

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### About Home Invest Belgium

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 31 March 2021, Home Invest Belgium held a real estate portfolio worth €657 million in Belgium and The Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 31 March 2021, the market capitalisation amounted to € 370 million.