

Home Invest Belgium completes the renovation of L'Angelot in Namur



Brussels, 14 June 2023 – Home Invest Belgium, the largest Belgian listed lessor of residential real estate, completed the total renovation of L'Angelot in Namur and adds 51 high-quality and sustainable residential units to its portfolio.

L'ANGELOT

L'Angelot is a historic building located in the heart of Namur, close to the Belfry and Place de l'Ange. It has been part of Home Invest Belgium's real estate portfolio since its foundation in 1999.

The property consists of a retail ground floor composed of several retail units and apartments and studios on the upper floors.

Given its good location and based on Home Invest Belgium's sustainability policy, in 2019 the company decided not to sell the property, but to completely renovate it instead.

The apartments have since been renovated with high-quality materials, equipped with all modern comforts, and with particular attention paid to accessibility for people with reduced mobility.

Great attention was also given to energy efficiency. After the renovation, the building's primary energy consumption has been reduced by 60%.

The apartments are already fully let.



A SUSTAINABLE PROPERTY PORTFOLIO

The complete renovation of L'Angelot is the latest achievement in Home Invest Belgium's sustained policy of rejuvenation of its real estate portfolio. This rejuvenation is accomplished through sales, renovations, own development projects and purchases of quality standing assets.

The property portfolio is now more than 50% younger than 10 years and more than 80% younger than 20 years.¹

After this thorough renovation, L'Angelot is ready for the next full cycle within Home Invest Belgium's sustainable real estate portfolio.

¹ Based on year of construction or latest major renovation.

FOR ADDITIONAL INFORMATION

Preben Bruggeman
Chief Financial Officer

Ingrid Quinet
Chief Legal Officer

Tel: +32.2.740.14.51
E-mail: investors@homeinvest.be
www.homeinvestbelgium.be

Home Invest Belgium
Boulevard de la Woluwe 46, Box 11
B – 1200 Brussels



ABOUT HOME INVEST BELGIUM

Home Invest Belgium is the largest Belgian listed lessor of residential real estate. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants.

With more than 20 years of experience, 47 buildings in its portfolio – half of which are less than 10 years old – and more than 2,400 residential units, Home Invest Belgium has a wide range and in-depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high-quality and sustainable rental housing, communal areas and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 31 March 2023 Home Invest Belgium held a real estate portfolio worth € 773 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 31 March 2023 the market capitalisation amounted to € 370 million. The share is part of the BEL Mid Index and the FTSE EPRA NAREIT Global Real Estate Index.