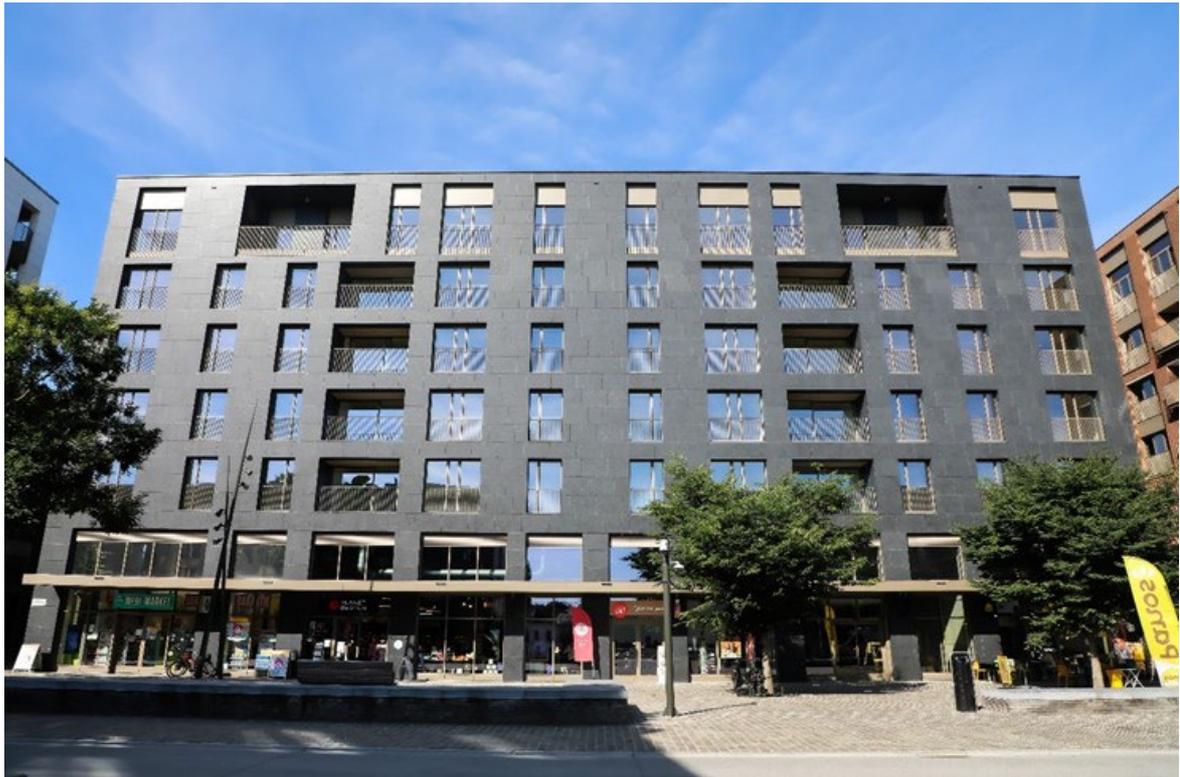




Home Invest Belgium acquires rental housing project in Hasselt



Brussels, October 2022 – Home Invest Belgium is setting foot in Limburg for the first time. The largest publicly traded residential property lessor in Belgium has signed a purchase agreement with neighbourhood developer Matexi for the main building 'Block D' in the new Quarter Bleu in Hasselt. The building, ideally located on the Kanaalkom in Hasselt, is part of a large project on the Boulevard Bleu. Block D contains 37 residential units and has a common roof garden. The total investment will amount to 10.5 million euros. Completion is scheduled for 2023.

"With the acquisition of this first project in Hasselt, we can also pursue our ambition of becoming the landlord of choice in Limburg and we can diversify our real estate portfolio even better, within the same clear strategy: investing in high-quality, affordable and sustainable residential real estate. This apartment complex with a view on the port of Hasselt and heated by a Ground Thermal Energy Storage installation is in line with that", says Sven Janssens, CEO of Home Invest Belgium.



Home Invest Belgium

Regulated information
Under embargo until 3rd October 2022 – 5:40 PM



Project of 37 rental flats with perfect location

The project comprises 37 residential units, spread over 5 residential floors (floors 2–6): 9 one bedroom flats, 26 two bedroom flats and 2 three bedroom flats. Most of the flats have a water view and all residents have access to the private roof garden. The commercial part (ground floor and first floor) is not part of the agreement.

Diversity, sustainability and quality of life are central to the design of the project. Notable features include the construction of a private roof garden, integration into a multifunctional neighbourhood and support for environmentally friendly mobility. This recently transformed district offers an optimal combination of functions and a harmonious balance between private, communal and public spaces. All this along the attractive Kanaalkom, the 'gateway' to Hasselt, with its stylish shops, good restaurants, hip bars and trendy hotspots. The location is easily accessible and has an underground car park called Blauwe Boulevard, with 1,842 parking spaces. Escalators and lifts take residents to the low quays around the Kanaalkom or the Gelatine Boulevard, from where they can be on the Grote Markt within 10 minutes.

The flats are bought in shell state, and Home Invest Belgium will take care of the further finishing. The annual rental income at full occupancy is estimated at ± € 450,000. The total investment value including the finishing will be around €10.5 million. The transaction will be fully financed through debt financing.

Evolution of the real estate portfolio

After this transaction, the real estate portfolio will grow to a fair value of more than €750 million, spread over Belgium 90% and the Netherlands 10%.

FOR ADDITIONAL INFORMATION

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ABOUT HOME INVEST BELGIUM

Home Invest Belgium is the largest professional lessor of residential real estate in Belgium. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants. With 21 years of experience, 49 buildings in its portfolio – half of which are less than 10 years old – and more than 2,400 residential units, Home Invest Belgium has a wide range and in-depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high-quality and sustainable rental housing, communal areas and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 30 June 2022 Home Invest Belgium held a real estate portfolio worth more than € 744 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 30 June 2022, the market capitalisation amounted to € 391 million.