

Home Invest Belgium finalizes purchase Quartier Bleu in Hasselt





Brussels, October 2022 - Home Invest Belgium, the largest publicly traded residential property lessor in Belgium has signed the authentic deed for the shell building 'Block D' in the new Quarter Bleu in Hasselt¹.

Diversity, sustainability and quality of life are central

The project comprises 37 residential units, spread over 5 residential floors (floors 2–6): 9 one bedroom flats, 26 two bedroom flats and 2 three bedroom flats. Most of the flats have a water view and all residents have access to the private roof garden. The commercial part (ground floor and first floor) is not part of the agreement.

Diversity, sustainability and quality of life are central to the design of the project. Notable features include the construction of a private roof garden, integration into a multifunctional neighbourhood and support for environmentally friendly mobility. This recently transformed district offers an optimal combination of functions and a harmonious balance between private, communal and public spaces. All this along the attractive Kanaalkom, the 'gateway' to Hasselt, with its stylish shops, good restaurants, hip bars and trendy hotspots.

¹ Home Invest Belgium announced the signing of the purchase agreement for this transaction on 3 October 2022 with a press release "Home Invest Belgium acquires rental housing project in Hasselt".



The location is easily accessible and has an underground car park called Blauwe Boulevard, with 1,842 parking spaces. Escalators and lifts take residents to the low quays around the Kanaalkom or the Gelatine Boulevard, from where they can be on the Grote Markt within 10 minutes.

The flats are bought in shell state, and Home Invest Belgium will take care of the further finishing. The annual rental income at full occupancy is estimated at $\pm \le 450,000$. The total investment value including the finishing will be around ≤ 10.5 million. The transaction will be fully financed through debt financing.





FOR ADDITIONAL INFORMATION

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ABOUT HOME INVEST BELGIUM

Home Invest Belgium is the largest professional lessor of residential real estate in Belgium. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants.

With 21 years of experience, 50 buildings in its portfolio – half of which are less than 10 years old – and more than 2,400 residential units, Home Invest Belgium has a wide range and in–depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high–quality and sustainable rental housing, communal areas and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 30 September 2022 Home Invest Belgium held a real estate portfolio worth € 755 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 30 September 2022, the market capitalisation amounted to €. 458 million