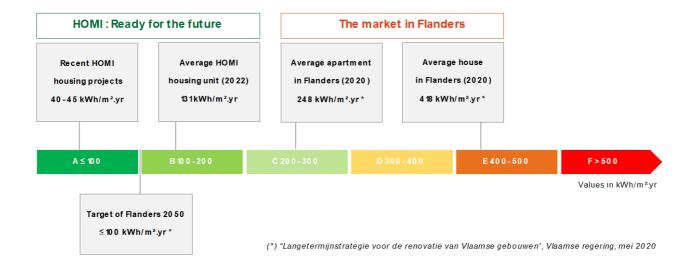


Good energy scores in Flanders for Home Invest Belgium

On 1 October, the emergency decree for the immediate freezing of rents of homes that are not sufficiently energy efficient came into force in Flanders. According to this decree, all or part of the rent will be frozen until 30 September 2023 for rental houses that are not sufficiently energy efficient. Prices of rental homes with a non-energy-efficient EPC label E and F may not be indexed. For houses with EPC label D, landlords are still allowed to invoice half the health index. For EPC labels A, B and C, there is no restriction.

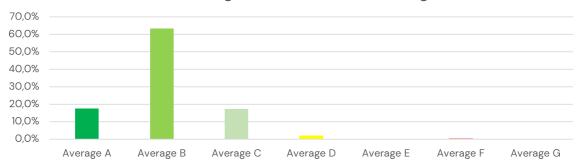
The impact of this measure on Home Invest Belgium, the largest listed landlord of residential property in Belgium, is negligible. Through active divestments and a commitment to (re)construction, most of its portfolio can present an excellent energy performance. For almost all its residential units in Flanders, the rent will be fully indexed. Only 7 residential units in Flanders have an EPC label lower than C, and the total impact of the measure is estimated at barely EUR 4,000.

"As landlord of choice, Home Invest Belgium supports this measure of the Flemish government," said Sven Janssens, CEO. "We have long advocated a professionalisation of the rental market that will lead to a higher quality housing on offer. The indexation of our rents guarantees the value stability of our properties and the capacity to continue investing in energy savings, which benefits our tenants and our planet."





HOMI Average PEB Score - Flemish Region





FOR ADDITIONAL INFORMATION

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