

# Home Invest Belgium completes sustainable rental project in Hasselt







Brussels, 27 June 2024 - Home Invest Belgium, the largest Belgian listed lessor of residential real estate, has completed its project City Square in Hasselt. Block D of Quartier Bleu will accommodate 37 new sustainable residential units.

## **CITY SQUARE**

In 2022, Home Invest Belgium signed a purchase agreement with developer Matexi for the shell building 'Block D' in the new Quartier Bleu neighbourhood in Hasselt<sup>1</sup>.

The project includes 37 residential units spread over five floors. Most of the flats have water views and all residents have access to the private roof garden.

The Kanaalkom, the 'gateway' to Hasselt, features stylish shops, good restaurants, trendy bars and the underground Blauwe Boulevard car park. Escalators and lifts provide access to the quays around the Kanaalkom or the Gelatine Boulevard, with the Grote Markt within walking distance.

<sup>&</sup>lt;sup>1</sup> Press Release 20 December 2022 : "Home Invest Belgium finalizes purchase Quartier Bleu in Hasselt".



## SUSTAINABILITY OF THE PROPERTY PORTFOLIO

Sustainability and quality of life are central to the design of this project. No fossil fuels are used to generate domestic hot water and heating. Two communal heat pumps are connected to the geothermal KWO system. This is an underground city loop with a summer/winter energy transfer. The advantage of this is a significantly smaller 'carbon footprint'. Together with the solar panels on the green roof, the average primary energy consumption is estimated at 39.9 kWh/m²/year.

The units in Home Invest Belgium's property portfolio have an average primary energy consumption of 121 kWh/m²/year. Home Invest Belgium aims to further reduce the average primary energy consumption of the residential portfolio to <100 kWh/m²/year by 31 December 2026.

In comparison, the average energy consumption of the residential market in the Flemish Region is 344 kWh/m²/year².

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<sup>&</sup>lt;sup>2</sup> Source: Home Invest Belgium analysis based on data from "Long-term strategy for the renovation of Flemish buildings" (May 2020).



## FOR ADDITIONAL INFORMATION

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### ABOUT HOME INVEST BELGIUM

Home Invest Belgium is the largest Belgian listed lessor of residential real estate. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants.

With more than 20 years of experience, 46 buildings in its portfolio – half of which are less than 10 years old – and more than 2.500 residential units, Home Invest Belgium has a wide range and in–depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high-quality and sustainable rental bousing company ages and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 31 March 2024 Home Invest Belgium held a real estate portfolio worth € 837 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 31 March 2024 the market capitalisation amounted to €