

## Home Invest Belgium works towards further sustainability of its property portfolio with the sale of a non-strategic property in Brussels

**Brussels, 17 September 2024 – Home Invest Belgium, Belgium’s largest listed lessor of residential real estate, has sold a non-strategic building for a net sales price of € 4.3 million to a private investor.**

**Preben Bruggeman, CEO:** *“The sale of this non-strategic building is in line with the ongoing sustainability of the portfolio. Together with the previously announced sales, Home Invest Belgium has already sold more than € 45 million of investment properties by 2024. In each case, these are properties that have been part of the property portfolio for a very long time. At the same time, Home Invest Belgium is investing strongly in its development pipeline.”*



*Lebeau – Gand Sablon – Brussel*

### SALE IN BRUSSELS

Home Invest Belgium has sold a non-strategic building located in rue Lebeau in Brussels, close to the Grand Sablon.

It comprises 10 residential units as well as 2 commercial spaces on the ground floor. Home Invest Belgium acquired the property in 2000.

The annual contractual rent amounted to € 0.23 million and the net sales price amounts to € 4.3 million. The net sales price is 7% above the fair value as last estimated by the independent real estate expert and 38% above the acquisition value.

**FOR MORE INFORMATION**

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**ABOUT HOME INVEST BELGIUM**

Home Invest Belgium is the largest Belgian listed lessor of residential real estate. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants.

With more than 25 years of experience, 46 buildings in its portfolio – half of which are less than 10 years old – and more than 2.500 residential rental units, Home Invest Belgium has a wide range and in-depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high-quality and sustainable rental housing, communal areas and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (Gvv/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 30 June 2024 Home Invest Belgium held a real estate portfolio worth € 846 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 30 June 2024 the market capitalisation amounted to € 347 million. The share is part of the BEL Small Index and the FTSE EPRA NAREIT Global Real Estate Index.