

Home Invest Belgium completes first social and affordable housing project in Flanders



Brussels, 24 March 2026 - Home Invest Belgium ("HOMI"), the Belgian listed market leader in the leasing of residential property, has completed a new social and affordable housing project in Flanders. The project consists of 92 sustainable rental units and marks a next step in HOMI's commitment to sustainable urban development and quality housing.

In June 2023, HOMI completed a construction project consisting of 92 sustainable residential rental units in the centre of Turnhout.

These units were offered on the regular rental market until the end of 2025.¹

HOMI has entered into an agreement with the housing association Woonboog based on a long-term lease of 27 years and an annually indexed fixed rent level for 56 units (+/- 60% of the units in the building). These units will be offered by Woonboog as social rental housing.

The remaining 36 units (+/- 40% of the units in the building) will be offered by HOMI as regulated rental housing in the affordable segment.

There is a significant shortage of social housing in Flanders. Flanders has approximately 178,000 social housing units. In addition, there is a waiting list of approximately 187,000 prospective tenants waiting for social housing. The average waiting time to be allocated to a social house in Flanders is 4.8 years.²

Since the reforms to Flemish housing policy in 2023, private players are able to build and let social and affordable housing in partnership with local housing associations in Flanders.

¹ The building was fully leased to Terranovis, an operator that rented out the apartments on the regular rental market. The lease agreement with Terranovis was terminated at the end of 2025.

² Sources: "Wonen in Vlaanderen" (Annual Report 2024) and "Statistiek Vlaanderen" (figures of end 2024).

This project demonstrates that, within the right framework, private sector players can work together with the government to address social needs.

All units have an energy rating A with a favourable average primary energy consumption of 51 kWh/m²/year.

[LINK TO PHOTO](#)

FOR ADDITIONAL INFORMATION

Preben Bruggeman **Ingrid Quinet**
Chief Executive Officer Chief Legal Officer

Tel: +32 (0)2 899 43 21 Home Invest Belgium
Email: investors@homeinvest.be Boulevard de la Woluwe 46, Box 11
www.homeinvestbelgium.be B – 1200 Brussels



ABOUT HOME INVEST BELGIUM

Home Invest Belgium the Belgian listed market leader in the leasing of residential property. The company builds, rents and maintains most of its buildings under its own management. As constructor and long-term owner, Home Invest Belgium guarantees a qualitative residential experience to its tenants.

With more than 25 years of experience, 45 buildings in its portfolio – half of which are less than 10 years old – and more than 2,500 residential units, Home Invest Belgium has a wide range and in-depth expertise. The company uses them to live up to its declared ambition to become the 'landlord of choice' for all its tenants, regardless of their stage of life or lifestyle. This translates into high quality and sustainable rental housing, communal areas and services for tenants and rent rates in line with the market prices.

Home Invest Belgium is a Belgian public regulated real estate company (GVV/SIR) specialised in the acquisition, sale, development, letting and management of residential real estate. On 31 December 2025 Home Invest Belgium held a real estate portfolio worth € 967 million in Belgium and the Netherlands.

Home Invest Belgium has been listed on Euronext Brussels [HOMI] since 1999. On 31 December 2025, the market capitalisation amounted to € 371 million. The HOMI-share is part of the BEL Small index and the FTSE EPRA NAREIT Global Real Estate Index.